

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: P.F. Transport, Inc.

§ Case No. 8-14-71453-REG

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

R. KENNETH BARNARD, ESQ., chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$1,207,496.91</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$301,282.48</u>	

3) Total gross receipts of \$ 1,508,779.39 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$1,508,779.39 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$1,125,000.00	\$3,380,153.33	\$1,207,496.91	\$1,207,496.91
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	276,282.48	276,282.48	276,282.48
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	66,359.60	66,359.60	25,000.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	1,286,231.14	2,660.58	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	157,891.66	157,891.66	0.00
TOTAL DISBURSEMENTS	\$1,125,000.00	\$5,166,918.21	\$1,710,691.23	\$1,508,779.39

4) This case was originally filed under Chapter 7 on April 04, 2014.
The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/16/2017 By: /s/R. KENNETH BARNARD, ESQ.
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
19 Old Dock Road, Yaphank NY	1110-000	1,508,779.39
TOTAL GROSS RECEIPTS		\$1,508,779.39

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	American Honda Finance Corporation	4210-000	25,000.00	33,627.00	0.00	0.00
5 -2	Citibank, N.A.	4110-000	1,100,000.00	2,139,029.42	0.00	0.00
	CITIBANK, N.A.	4110-000	N/A	750,000.00	750,000.00	750,000.00
	All Island Bananas Produce Corp	4210-000	N/A	18,049.45	18,049.45	18,049.45
	McCarron & Diess	4120-000	N/A	439,447.46	439,447.46	439,447.46
TOTAL SECURED CLAIMS			\$1,125,000.00	\$3,380,153.33	\$1,207,496.91	\$1,207,496.91

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - R. KENNETH BARNARD, ESQ.	2100-000	N/A	68,513.38	68,513.38	68,513.38
Trustee Expenses - R. KENNETH BARNARD, ESQ.	2200-000	N/A	61.50	61.50	61.50
Other - Westerman, Ball, Ederer, Miller, Zucker & Sharfstein, LLP	3210-000	N/A	119,767.68	119,767.68	119,767.68
Other - Westerman, Ball, Ederer, Miller, Zucker & Sharfstein, LLP	3220-000	N/A	891.24	891.24	891.24
Other - Paritz & Company, P.A.	3410-000	N/A	2,594.16	2,594.16	2,594.16
Auctioneer for Trustee Fees (including buyers premiums) - David R Maltz & Co.	3610-000	N/A	58,000.00	58,000.00	58,000.00
U.S. Trustee Quarterly Fees - Office of the United States Trustee	2950-000	N/A	975.55	975.55	975.55
Other - NYS Department of Finance	2820-000	N/A	25.81	25.81	25.81
Other - Chicago Title	2500-000	N/A	19,891.77	19,891.77	19,891.77
Other - Rabobank, N.A.	2600-000	N/A	269.82	269.82	269.82
Other - Rabobank, N.A.	2600-000	N/A	417.82	417.82	417.82
Other - Rabobank, N.A.	2600-000	N/A	390.29	390.29	390.29
Other - Rabobank, N.A.	2600-000	N/A	430.10	430.10	430.10
Other - Rabobank, N.A.	2600-000	N/A	402.57	402.57	402.57
Other - Rabobank, N.A.	2600-000	N/A	388.59	388.59	388.59
Other - Rabobank, N.A.	2600-000	N/A	441.61	441.61	441.61
Other - International Sureties, Ltd	2300-000	N/A	102.27	102.27	102.27
Other - Rabobank, N.A.	2600-000	N/A	386.40	386.40	386.40
Other - Rabobank, N.A.	2600-000	N/A	385.70	385.70	385.70
Other - Rabobank, N.A.	2600-000	N/A	438.34	438.34	438.34
Other - Rabobank, N.A.	2600-000	N/A	384.55	384.55	384.55
Other - NYS Department of Taxation & Finance	2820-000	N/A	303.51	303.51	303.51
Other - Rabobank, N.A.	2600-000	N/A	383.87	383.87	383.87
Other - Rabobank, N.A.	2600-000	N/A	435.95	435.95	435.95
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$276,282.48	\$276,282.48	\$276,282.48

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Goetz Fitzpatrick LLP	6210-000	N/A	66,359.60	66,359.60	25,000.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$66,359.60	\$66,359.60	\$25,000.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
6P	Frank A. Mauro, Jr.	5300-000	N/A	2,598.08	2,598.08	0.00
9	Chiquita Fresh North America, LLC	5200-000	N/A	621,923.69	0.00	0.00
10	Dole Fresh Fruit Company	5200-000	N/A	231,098.87	0.00	0.00
11	Fierman Produce Exchange Inc.	5200-000	N/A	26,707.04	0.00	0.00
12	Katzman Berry Corp.	5200-000	N/A	2,179.09	0.00	0.00
13	Morris Okun, Inc.	5200-000	N/A	1,155.50	0.00	0.00
14	S. Katzman Produce, Inc.	5200-000	N/A	18,616.27	0.00	0.00
15	Del Monte Fresh Produce N.A., Inc.	5200-000	N/A	32,394.57	0.00	0.00
16	Banacol Marketing Corporation	5200-000	N/A	349,495.53	0.00	0.00
17	NYS Department of Finance	5800-000	N/A	62.50	62.50	0.00
NOTFILED	Islip Receiver of Taxes	5200-000	0.00	N/A	N/A	0.00
NOTFILED	NYS Department of Labor	5200-000	0.00	N/A	N/A	0.00
NOTFILED	NYS Department of Finance/Bankruptcy Section	5200-000	0.00	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$1,286,231.14	\$2,660.58	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	PSEG Long Island	7100-000	N/A	13,609.60	13,609.60	0.00
3	National Grid	7100-000	N/A	3,661.98	3,661.98	0.00
4	-2 Internal Revenue Service	7100-000	0.00	N/A	N/A	0.00

6U	Frank A. Mauro, Jr.	7100-000	N/A	124,937.98	124,937.98	0.00
8	PSEG Long Island	7100-000	N/A	14,714.10	14,714.10	0.00
18	PSEG dba Long Island Power Authority	7100-000	N/A	968.00	968.00	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$157,891.66	\$157,891.66	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 8-14-71453-REG

Trustee: (520840) R. KENNETH BARNARD, ESQ.

Case Name: P.F. Transport, Inc.

Filed (f) or Converted (c): 10/16/14 (c)

§341(a) Meeting Date: 11/05/14

Period Ending: 05/16/17

Claims Bar Date: 03/30/15

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 19 Old Dock Road, Yaphank NY	1,200,000.00	301,282.59		1,508,779.39	FA
2 (Voided)	0.00	0.00		0.00	FA
3 checking	0.00	0.00		0.00	FA
3 Assets Totals (Excluding unknown values)	\$1,200,000.00	\$301,282.59		\$1,508,779.39	\$0.00

Major Activities Affecting Case Closing:

This case is related to, and procedurally consolidated with the Chapter 7 cases pending for Long Island Banana Corp. 14-71443 and Suffolk Banana Co., Inc. 14-71444.

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): July 22, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 8-14-71453-REG
Case Name: P.F. Transport, Inc.

Trustee: R. KENNETH BARNARD, ESQ. (520840)
Bank Name: Signature Bank
Account: *****62 - Contract down payment
Blanket Bond: \$77,628,510.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-*9073
Period Ending: 05/16/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/26/15	{1}	Tonijo Morrell	Contract down payment for property located at 19 Old Dock Rd, Yaphank	1110-000	100,000.00		100,000.00
03/31/15		Signature Bank	Bank and Technology Services Fee	2600-000		19.18	99,980.82
04/01/15	{1}	Tonijo Morrell	Additional contract down payment for 19 Old Dock Road, Yaphank	1110-000	103,000.00		202,980.82
04/01/15		Signature Bank	Bank and Technology Services Fee	2600-000		-19.18	203,000.00
05/15/15	1001	Chicago Title	Seller's title charges for sale of Old Dock Rd property	2500-000		19,891.77	183,108.23
05/18/15	{1}	Brian J Morrell or Tonijo Morrell	Proceeds of sale 19 Old Dock Rd, Yaphank	1110-000	779.39		183,887.62
05/18/15	{1}		Proceeds from the sale of 19 Old Dock Road	1110-000	1,305,000.00		1,488,887.62
06/03/15	1002	CITIBANK, N.A.	satisfaction of mort. 19 Old Dock Rd, Yaphank, NY; Loan # 968630176; per Order of 5/15/15 [Dkt #97]	4110-000		750,000.00	738,887.62
06/03/15	1003	All Island Bananas Produce Corp	Distribution per Order dated 5/15/15 approving Stipulation executed as of 4/24/15 [Dkt #97]	4210-000		18,049.45	720,838.17
06/03/15	1004	McCarron & Diess	Payment of PACA claims per Order dated 5/15/15 approving Stipulation of 4/24/15 [Dkt #97]	4120-000		439,447.46	281,390.71
06/10/15		Signature Bank	Transfer to Rabobank, N.A.	9999-000		281,390.71	0.00
ACCOUNT TOTALS					1,508,779.39	1,508,779.39	\$0.00
Less: Bank Transfers					0.00	281,390.71	
Subtotal					1,508,779.39	1,227,388.68	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$1,508,779.39	\$1,227,388.68	

Form 2

Cash Receipts And Disbursements Record

Case Number: 8-14-71453-REG
Case Name: P.F. Transport, Inc.

Trustee: R. KENNETH BARNARD, ESQ. (520840)
Bank Name: Rabobank, N.A.
Account: *****7066 - Checking Account
Blanket Bond: \$77,628,510.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-*9073
Period Ending: 05/16/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/10/15		Rabobank, N.A.	Transfer from Signature Bank	9999-000	281,390.71		281,390.71
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		269.82	281,120.89
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		417.82	280,703.07
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		390.29	280,312.78
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		430.10	279,882.68
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		402.57	279,480.11
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		388.59	279,091.52
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		441.61	278,649.91
01/15/16	101	International Sureties, Ltd	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/15/2016 FOR CASE #814-71453, U.S.B.C, E.D.N.Y., Trustee Blanket Bond Payment	2300-000		102.27	278,547.64
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		386.40	278,161.24
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		385.70	277,775.54
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		438.34	277,337.20
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		384.55	276,952.65
05/06/16	102	NYS Department of Taxation & Finance	EIN 11-3629073	2820-000		303.51	276,649.14
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		383.87	276,265.27
06/10/16	103	NYS Department of Taxation and Finance	TIN # 11-3629073; 2015 Corporate	2820-000		25.81	276,239.46
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		435.95	275,803.51
04/05/17	104	David R Maltz & Co.	Dividend paid 100.00% on \$58,000.00, Auctioneer for Trustee Fees (including buyers premiums); Reference:	3610-000		58,000.00	217,803.51
04/05/17	105	Westerman, Ball, Ederer, Miller, Zucker & Sharfstein, LLP	Dividend paid 100.00% on \$119,767.68, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		119,767.68	98,035.83
04/05/17	106	Paritz & Company, P.A.	Dividend paid 100.00% on \$2,594.16, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		2,594.16	95,441.67
04/05/17	107	Westerman, Ball, Ederer, Miller, Zucker & Sharfstein, LLP	Dividend paid 100.00% on \$891.24, Attorney for Trustee Expenses (Other Firm); Reference:	3220-000		891.24	94,550.43
04/05/17	108	Office of the United States Trustee	Dividend paid 100.00% on \$975.55, U.S. Trustee Quarterly Fees; Reference:	2950-000		975.55	93,574.88
04/05/17	109	Goetz Fitzpatrick LLP	Dividend paid 37.67% on \$66,359.60, Attorney for Trustee/D-I-P Fees (Other Firm) (Chapter 11); Reference:	6210-000		25,000.00	68,574.88

Subtotals : \$281,390.71 \$212,815.83

Form 2

Cash Receipts And Disbursements Record

Case Number: 8-14-71453-REG
Case Name: P.F. Transport, Inc.

Trustee: R. KENNETH BARNARD, ESQ. (520840)
Bank Name: Rabobank, N.A.
Account: *****7066 - Checking Account
Blanket Bond: \$77,628,510.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***9073
Period Ending: 05/16/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/05/17	110	R. KENNETH BARNARD, ESQ.	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			68,574.88	0.00
			Dividend paid 100.00% 68,513.38 on \$68,513.38; Claim# ; Filed: \$68,513.38	2100-000			0.00
			Dividend paid 100.00% 61.50 on \$61.50; Claim# ; Filed: \$61.50	2200-000			0.00

ACCOUNT TOTALS	281,390.71	281,390.71	\$0.00
Less: Bank Transfers	281,390.71	0.00	
Subtotal	0.00	281,390.71	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$281,390.71	

Net Receipts :	1,508,779.39
Net Estate :	\$1,508,779.39

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****62	1,508,779.39	1,227,388.68	0.00
Checking # *****7066	0.00	281,390.71	0.00
	\$1,508,779.39	\$1,508,779.39	\$0.00